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### COMMUNITY PHARMACY FOUNDATION

### COMPLETED GRANT SYNOPSIS

# Establishing a Self-insured Worksite Pharmacy Practice Residency Program

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#### **Objectives**

- 1) The number one objective of this project was to create a new type of residency focusing on lowering healthcare costs and increasing revenue from self-insured employers within a community pharmacy.
- 2) The second objective was to train the resident with the capacity to assist self-insured employers but also be able to be a productive and competent clinical pharmacist.

Methods	
Design	The residency program design was primarily a longitudinal learning experience with three elective rotations occurring in the months of August, April, and May. The program followed the Residency Learning System Model as developed by ASHP & APhA. Electives consisted of several options including compounding, IV infusion, research, family medicine, inpatient, pharmacy, anticoagulation, women's health, and cardiology. The longitudinal program consisted primarily of direct patient services in the areas of employer worksite clinic (40%), medication therapy management (20%), diabetes education (20%), and insulin pump
	management (10%). The longitudinal program allowed for continuity of care and the resident to develop
	his/her own patient panel to follow throughout the year.
Study	1) Completion of the residency goals and objectives
endpoints	2) Compilation of revenue during residency

### **Results**

The residency was expected to be financially self-sufficient through reimbursable clinical pharmacy services after the first year of operation from additional employer worksites. In regards to areas of financial reimbursement the resident attended a self-insured employer worksite each week, assisting in Medication therapy management, diabetes clinic, asthma study, and weight loss studies. **The resident's efforts and assistance helped to generate approximately \$13,000 worth revenue.** Breakdown includes \$7,000 from employer groups, \$3,000 from Diabetes education, \$1000 from Medication therapy management, \$1,000 from grant writing, \$1,000 assisting grants. This revenue number is very challenging to accurately assess because the resident was rarely able to independently work due to lack of Louisiana license. However, this number is fair to assume and could eventually result in additional growth if the resident was a licensed pharmacist. Causey's Pharmacy and Xavier University of Louisiana agreed to pursue the residency in the future and seek residency accreditation.

### **Conclusion**

In conclusion, Causey's Pharmacy and Xavier University views the programs as a success. Although there were some challenges the residency program was initiated, maintained, and completed. This was the first completed residency program of Xavier University and Causey's Pharmacy. We are very proud of the first resident and firmly, believe the second resident will benefit from the experiences learned and continued quality assessment of the residency program. In addition, we believe the program has the potential to raise more revenue dollars as the program streamlines.